

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: March 15, 2006

Division: Employee Services

Bulk Item: Yes X No

Department: Risk Management

Staff Contact Person: Maria L. Slavik

AGENDA ITEM WORDING: Approval to accept proposal from Arthur J Gallagher & Company to provide Liability Insurance for Bayshore Manor with Lantana Insurance Company at a cost of \$16,307.

ITEM BACKGROUND: This proposal provides insurance coverage for General Liability and Wrongful Acts/Vicarious Liability for abuse as required to maintain our State of Florida Assisted Living Facility License.

PREVIOUS RELEVANT BOCC ACTION: Approved proposal from Arthur J. Gallagher & Company in 2003 providing insurance coverage.

CONTRACT/AGREEMENT CHANGES: : Lantana Insurance Company is the same company as last year. Policy period is 4/30/06-4/30/07. Premium is increased by \$1,478 or 10%.

STAFF RECOMMENDATIONS: Approval

TOTAL COST: \$16,307

BUDGETED: Yes X No

COST TO COUNTY: \$16,307

SOURCE OF FUNDS:

REVENUE PRODUCING: Yes No X **AMOUNT PER MONTH** **Year**

APPROVED BY: County Atty. X OMB/Purchasing X Risk Management X

DIVISION DIRECTOR APPROVAL:


TERESA E. AGUIAR

DOCUMENTATION: Included

Not Required

DISPOSITION:

AGENDA ITEM #

CONTRACT SUMMARY			
Contract with:	Arthur J. Gallagher & Co	Contract #	
		Effective Date:	4/30/06
		Expiration Date:	4/30/2007
Contract Purpose/Description: Bayshore Manor Renewal			
Contract Manager:	Maria Slavik	3178	Risk Management #7
	(Name)	(Ext.)	(Department/Stop #)
for BOCC meeting on 3-15-06		Agenda Deadline: 2-28-2006	

CONTRACT COSTS	
Total Dollar Value of Contract: \$	<u>\$16,307</u> Current Year Portion: \$ _____
Budgeted? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Account Codes: <u>503-08502-530-450-</u> _____
Grant: \$ _____	_____ - _____ - _____ - _____ - _____
County Match: \$ _____	_____ - _____ - _____ - _____ - _____
	_____ - _____ - _____ - _____ - _____
ADDITIONAL COSTS	
Estimated Ongoing Costs: \$ _____/yr	For: _____
(Not included in dollar value above)	(eg. maintenance, utilities, janitorial, salaries, etc.)

CONTRACT REVIEW				
	Date In	Changes Needed	Reviewer	Date Out
Division Director	2-27-06	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	J. E. Cullen	2-27-06
Risk Management	2-27-06	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	M. Slawik	2-27-06
O.M.B./Purchasing	2/27/06	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	J. M. Slawik	2/27/06
County Attorney	2/24/06	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	S. Smith	2/24/06
Comments:				

INTERISK CORPORATION

Consultants

Risk Management
Employee Benefits

1111 North Westshore Boulevard
Suite 208
Tampa, FL 33607-4711
Phone (813) 287-1040
Facsimile (813) 287-1041

February 23, 2006

Ms. Maria Slavik
Risk Management Specialist
Monroe County
502 Whitehead St.
Key West, Florida 33040

Subject: Renewal of General Liability and Professional Liability Insurance for Bayshore Manor

Dear Maria:

A copy of Arthur J. Gallagher's proposal for the renewal of Bayshore Manor's General and Professional Liability insurance that expires on April 30, 2006 has been received and reviewed.

The current annual premium of these policies is \$14,829. It appears as if Gallagher is proposing to renew these policies with the same insurers and with terms and conditions that are consistent with the expiring policies for an annual premium of \$16,307. This represents an increase of \$1,478 (10%). Based on the limited number of insurers with the resources and desire to provide the necessary coverages at Bayshore, it is believed that Gallagher has submitted an attractive renewal proposal. It is therefore recommended that the County renew the coverages at Bayshore as proposed by Arthur J. Gallagher.

As always, please do not hesitate to call if you have any questions.

Cordially,

INTERISK CORPORATION



Sidney G. Webber
CPCU, ARM

CC: Teresa Aguiar